

**SY1112 Budget v.6.xlsx**

	<b>SY1011 Budget Rev. Nov 2010</b>	<b>SY1011 Forecast</b>	<b>SY1112 Budget Proposed</b>	<b>Notes</b>
1 # of Paying Students	1,432	1,432	1,436	<i>Enrollment projection based on cohort promotion/no growth in cohort</i>
2 # of New Paying Students	430	407	435	<i>Projected students based on 30% of gross enrollment</i>
3 ECEC Tuition Increase	2.5%	2.5%	29.3%	
ES Tuition Increase	2.5%	2.5%	3.0%	
MS Tuition Increase	2.5%	2.5%	3.5%	
HS Tuition Increase	2.5%	2.5%	4.0%	
4 Registration Increase	35.7%	35.7%	11.5%	
5 Application Fee Increase	0.0%	0.0%	0.0%	
6 Rupee Dollar Exchange	43	44	44	<i>Based on indexed of forecast by several banks</i>
7 US Inflation	1.00%	1.00%	1.2%	
8 India Inflation	7.00%	7.00%	10.0%	
9 \$ Salary Increase	1.0%	1.0%	1.0%	<i>1% plus step</i>
10 Rs Salary Increase	3.0%	3.0%	7% - 11%	<i>7% plus step for LBLH/IA and 11% plus step for NTS</i>
11 Student-Faculty Ratio	8.1	8.1	7.9	<i>Faculty include teachers and administrators</i>
12 Student-IA Ratio	19.6	19.6	19.3	
13 Student-NTS Ratio	9.3	9.3	9.4	<i>Does not include contract staff</i>
14				
15 <b>Beginning Balance</b>	<b>7,327,997</b>	<b>7,327,997</b>	<b>6,009,835</b>	<i>Opening balance adjusted as per sy1011 Forecast</i>
16				
17 Tuition/Fees	28,231,920	28,040,820	30,038,910	
18 Bus Income	372,450	384,365	520,717	<i>Approximate increase of 35% to offset increase in bus contract and 32% fuel price mandates; assumes the same ridership</i>
19 Food Service Receipts	820,094	796,839	1,084,106	<i>Increase in fees due to food inflation of 18%, labor cost increase of 11%, and enhanced ingredients (see expenses below); includes \$26,000 from Open Hand</i>
20 Development	-	22,917	40,000	<i>Comprises of revenue proceeds from Alumni, enrichment, visiting artist.</i>
21 Miscellaneous Income	685,850	685,850	709,000	<i>Includes gross income including investment management fees expensed in Business Office; includes \$19,000 net proceeds from Spirit Shop sales</i>
22 Carryover Income			513,500	<i>Carried over from SY1011 - Option A Capital Projects; adjusted following SDB Schematic estimate</i>
23 <b>Revenues</b>	<b>30,110,314</b>	<b>29,930,791</b>	<b>32,906,233</b>	

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24					
25	Instruction	12,965,828	13,113,007	14,600,090	<i>Tax liability - approx. \$75,000</i>
26	Instructional Support	1,699,112	1,563,680	1,538,308	
27	School Services	3,039,642	2,856,289	3,450,729	<i>This includes hiring of a contract nurse in place of an OBLH nurse.</i>
28	Central Administration	1,166,757	1,171,834	1,173,709	<i>Taken away Communications/Community Relations Officer</i>
29	Family Housing	1,566,100	1,775,278	1,878,720	<i>Apartment leases increasing 10% per year; increases in total leases</i>
30	<b>Salaries &amp; Benefits</b>	<b>20,437,439</b>	<b>20,480,088</b>	<b>22,641,556</b>	<i>See salary increase criteria above</i>
31					
32	Elementary School	311,566	208,867	280,280	
33	Middle School	467,227	289,100	413,340	
34	High School	619,536	698,636	598,830	
35	Athletics & Activities	342,090	239,034	441,980	<i>Move to new MESAC League</i>
36	Performing Arts	137,420	140,334	173,720	<i>ES Music consultant; MS/HS Drama consultant; additional trips and student participation; musical instruments</i>
37	<b>Instruction</b>	<b>1,877,839</b>	<b>1,575,971</b>	<b>1,908,150</b>	
38					
39	Curriculum & Development	385,000	341,301	369,650	<i>Reduced consultants; MSA accreditation; math adoption</i>
40	MS/HS Library	107,000	119,473	100,570	
41	Health Center	39,000	40,051	47,210	
42	Technology	474,406	523,131	476,580	
43	ES Library	53,000	54,682	41,630	
44	Assessment	33,770	5,443	36,810	<i>Price increase in assessments</i>
45	<b>Instructional Support</b>	<b>1,092,176</b>	<b>1,084,081</b>	<b>1,072,450</b>	
46					
47	Bus Service	422,723	488,078	519,440	<i>Government mandated fuel price increase of 32% and new services contract</i>
48	Food Service	440,178	426,298	715,750	<i>In addition to inflation the expenses are high on account of enhanced menu, better ingredients, staff training and additional equipment.</i>
49	Facilities Management	1,705,500	1,639,853	1,577,300	<i>Increases in the cost of gas offset by lower consumption</i>
50	<b>School Support</b>	<b>2,568,401</b>	<b>2,554,229</b>	<b>2,812,490</b>	
51					

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52 Director's Office	195,000	261,387	230,180	<i>See salary increase criteria above</i>
53 Development Office	115,000	46,922	60,000	<i>Consultant \$20,000; Enhancement Fund allocations</i>
54 Business Office	411,800	475,472	463,820	<i>Expensing investment management fees; increased NDMC lease</i>
55 General Services	192,000	155,112	215,200	
56 Board of Governors	14,000	12,104	88,800	<i>Includes \$83,000 for Director Search; rest of the expenses are normal Board of Governors' expenses adjusted to SY0910 levels.</i>
57 <b>Administrative Support</b>	<b>927,800</b>	<b>950,997</b>	<b>1,058,000</b>	
58				
59 <b>Other Operating Expenses</b>	<b>6,466,216</b>	<b>6,165,278</b>	<b>6,851,090</b>	
60				
61 Master Plan - New Construction	465,000	465,000	1,982,254	<i>Includes \$513,500 carried over from SY1110 (see above); cash flow adjusted according to DTZ recommendation</i>
62 Other Capital Projects	1,075,453	1,159,072	513,435	
63 Furniture & Equipment	344,570	298,805	233,896	<i>SY1011 also includes \$ 20k for purchase of equipment for Food services</i>
64 Technology	659,380	807,210	567,106	<i>\$266K worth laptops to be purchased in SY1011. Moving from the Budget year 1112</i>
65 Carryover CAPEX	60,844	513,500		<i>Expenditure carried over for new construction in SY1112</i>
66 <b>Capital Expenses</b>	<b>2,605,247</b>	<b>3,243,587</b>	<b>3,296,690</b>	<i>As prioritized by Admin Team in CAPEX process</i>
67				
68 <b>Total Expenses</b>	<b>29,508,902</b>	<b>29,888,953</b>	<b>32,789,336</b>	
69 <b>Surplus (Deficit)</b>	601,412	41,838	<b>116,897</b>	
70				
71 Building Loan Proceeds				
72 Loan Repayment	1,200,000	1,200,000	2,400,000	<i>Payments scheduled for loan</i>
73 Loan Financing	160,000	160,000	120,000	<i>Interest on declining balance of loan</i>
74 <b>Loan Activity</b>	<b>1,360,000</b>	<b>1,360,000</b>	<b>2,520,000</b>	
75				
76 <b>Adjusted Surplus (Deficit)</b>	(758,588)	(1,318,162)	(2,403,103)	
77 <b>Ending Balance</b>	6,569,409	6,009,835	3,606,732	